

QHR Technologies Inc.
(The “Company” or “QHR”)
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News Release

Not for distribution in the United States or through United States wire services.

March 17, 2004 (QHR – TSX Venture Exchange) Mr. Al Hildebrandt, President and CEO of the Company, pleased to announce that the Company has completed its annual service billings for 2004 to its customers in the amount of approximately CAD\$1,000,000 compared to \$750,000 for 2003, an increase of 33%. These billings cover annual support and maintenance contracts, increases in the number of employees licensed for use under Quadrant HR™ and other consulting services not previously announced.

QHR Software Group Inc. (“QSG”), and QHR Atlantic Software Group Inc. (“QHRA”), both subsidiary operations of QHR, will be responsible for delivering these services during the year. Funds from these billings will start flowing to the Company in March 2004.

This annual revenue stream provides additional cash flow for the ongoing operations of the Company and provides an internal source of funding to continue business development including expansion plans. The annual support and maintenance components of the above billings will be initially recorded as deferred revenue on the Balance Sheet of the Company and will be recognized as revenue on a monthly basis during fiscal 2004 in accordance with Generally Accepted Accounting Principles.

QHRA has just completed its first year of subsidiary operations that began on March 1, 2003. Its operations have been successful in securing several new contracts for Quadrant HR™. The revenue contribution by QHRA for this period was in approximately CAD\$365,000 and it now operates on a positive cash flow basis. Management has been encouraged by its progress and believe a solid foundation has been laid to develop further business in Atlantic Canada.

On March 15, 2004 the Company announced the start up of its new wholly owned subsidiary, 3QB Technologies Inc., which will market Accuro™ medical software modules to the Electronic Medical Records (“EMR”) marketplace for Specialist Physicians. The consolidated business operations of Company will now employ 44 full time employees and contractors.

For a more complete business and financial profile of the Company, management encourages interested parties to visit the Company’s website, www.QHRsoftware.com.

On behalf of the Board of Directors

Al Hildebrandt
President & Chief Executive Officer

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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