

QHR Technologies Inc.
(the "Company")
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News Release

Not for distribution in the United States or through United States wire services.

February 17, 2003 (QHR – TSX) Mr. Al Hildebrandt, President and CEO of the Company, is pleased to announce, that by unanimous consent of the Board of Directors the Company, QHR has entered into a Letter of Intent ("LOI") with the shareholders of Whidden Systems Ltd. ("Whidden") of Halifax, Nova Scotia.

Under the terms of the LOI, Whidden and QHR will incorporate a new subsidiary company called QHR Atlantic Software Group Inc. ("ASG"). QHR will own 51% and Whidden will own 49% of the new company on incorporation.

The primary business plan of ASG is to commence a marketing initiative in Atlantic Canada securing new clients for Quadrant HR™ for payroll, staff scheduling and HR software modules. Whidden, with 36 payroll customers servicing over 15,000 employees, is the largest independent healthcare payroll vendor in Nova Scotia and Prince Edward Island. This new enterprise is designed to accelerate revenues in Atlantic Canada for Quadrant HR™ and eventually make ASG the largest supplier in terms of employees served. ASG will combine the intellect and expertise of Whidden with the business resources of QHR for regional market development.

The LOI includes a buy-back provision for ASG to reacquire the 49% of the common shares of ASG owned by Whidden for Cdn\$250,000. These common shares will be retired back to the treasury of ASG when mutually agreed upon under a shareholder agreement. The funds for the buy-back provision will come from the net positive cash flows generated by ASG business operations. The buy-back will increase the percentage of ownership up to 100% of ASG by QHR.

The motive for this transaction is to utilise current marketing channels and existing customer relationships to accelerate the adoption rate of Quadrant HR™ in Atlantic Canada. The principals and employees of Whidden will administrate ASG under management contracts. Incentive options in the amount of 75,000 common shares at an exercise price of \$.75 per share of QHR will be distributed to the principals of Whidden for their participation the corporate development of ASG.

QHR's mission is to become a global leader in human resource software designed for complex payroll and staff scheduling environments. QHR has grown rapidly over the past two years and currently services contracts with over 40 customers in both Canada and the United States. Quadrant HR™ has been licensed to administrate over 75,000 employees through these clients.

Management encourages interested parties to visit the Company's website, www.QHRsoftware.com, for a more complete business and financial profile of the Company.

On behalf of the Board of Directors

Al Hildebrandt
President & Chief Executive Officer

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information, please contact:

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